

**RESIDENCE “FOR SALE” SIGN
ASSOCIATION AND CO-OWNER AGREEMENT AND ACKNOWLEDGEMENT**

This agreement and acknowledgement is made and entered into the ____ day of _____, _____, by and between the duly established Architectural Control Committee of the Villages of Oscoda Owners’ Association, (hereinafter “ACC”), and _____, (hereinafter “Co-Owner”), with an address of _____, with respect to the residential unit of _____ within The Villages of Oscoda Condominium Project, Oscoda Township, Iosco County, Michigan and a residence “For Sale” sign, (hereinafter “Sign”) in part to ensure the Co-owner is aware of the restrictions and his/her responsibilities regarding Residence “For Sale” signs.

In acknowledgement of the restrictions of signs pursuant to the Condominium Bylaws of The Villages of Oscoda, Article VII, Section 1, and the requirement of prior approval of the ACC before any sign may be erected within the Condominium Project and in consideration of Co-owner’s agreement contained herein, the ACC grants approval to Co-owner under the following conditions and provisions, and Co-owner agrees to the following conditions and provisions with respect to the Sign;

1. The Sign used must be the standardized sign approved by the Board of Directors
2. Approved Standardized Signs are available for purchase at Truly Yours, Oscoda, Michigan, whether “For Sale by Owner” or by Realtor.
3. Even if being sold through a Realtor, a standardized sign must be used.
4. Co-owner of the unit for sale must register the Sign in the Villages of Oscoda Owners’ Association Office at 5631 Georgia Drive, Oscoda, Michigan 48750, (hereinafter “Association Office”) before sign can be displayed.
5. Registration of a Sign will be for a maximum of six months. If the registration expires, Co-owner can apply at the Association Office for an extension.
6. No sign may be displayed unless properly registered at the Association Office.
7. Only one Sign is allowed per unit.
8. Sign must be located inside a front window or front door.
9. On two-story units, Sign must be located inside a front window of front door on the first story.

10. No sign may be located outside the unit.
11. No sign may be displayed that has a real estate agents' name, unless the agent has signed the required Residence "For Sale" Sign Real Estate Agent Agreement and Acknowledgement. It is the responsibility of Co-owner to ensure that the Real Estate Agent has signed the required Residence "For Sale" Sign Real Estate Agent Agreement and Acknowledgement.
12. Should Co-owner and/or Co-owners' agents, representatives, violate any term of this agreement, The Villages of Oscoda Owners' Association is entitled to all remedies and enforcement powers provided by the Master Deed, the Condominium Bylaws, and pursuant the laws of the State of Michigan.
13. This agreement in no way limits the rights and remedies available to the Villages of Oscoda Owners' Association of the ACC; nor does it in any way limit the rights the amend the sign use guidelines, the Master Deed or Bylaws, as same rights presently exist.
14. Co-owner shall be solely responsible for, and shall defend, hold harmless and indemnify Association, its directors, officers, employees and agents against any claims arising out of or related to this Agreement.

Dated: _____

Authorized Association Representative

Co-owner